

INFOMEDIA PRESS LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ In lakh, except per share data)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30 th Sep'23	30 th Jun'23	30 th Sep'22	30 th Sep'23	30 th Sep'22	31 st Mar'23
Income						
1 Other Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
Expenses						
Finance Costs	70.58	69.20	59.64	139.78	118.03	245.92
Depreciation and Amortisation Expense	0.08	0.08	0.08	0.16	0.16	0.31
Total Expenses	70.66	69.28	59.72	139.94	118.19	246.23
3 Profit/ (Loss) before Tax (1 - 2)	(70.66)	(69.28)	(59.72)	(139.94)	(118.19)	(246.23)
Tax Expense						
Current Tax	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	-	-
5 Profit/ (Loss) for the period/ year from continuing operation (3 - 4)	(70.66)	(69.28)	(59.72)	(139.94)	(118.19)	(246.23)
6 Loss for the period/ year from discontinued operation before tax	(20.17)	(39.24)	(21.40)	(59.41)	(54.88)	(99.53)
7 Tax expense of discontinued operation	-	-	-	-	-	-
8 Profit/ (Loss) for the period/ year from discontinued operation after tax (6 - 7)	(20.17)	(39.24)	(21.40)	(59.41)	(54.88)	(99.53)
9 Profit/ (Loss) for the period/ year (5 + 8)	(90.83)	(108.52)	(81.12)	(199.35)	(173.07)	(345.76)
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	(0.09)	(0.04)	0.02	(0.13)	(0.68)	(0.65)
Total Comprehensive Income for the Period/ Year (9 + 10)	(90.92)	(108.56)	(81.10)	(199.48)	(173.75)	(346.41)
11 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing operation)						
Basic and Diluted (in ₹)	(0.14)	(0.14)	(0.12)	(0.28)	(0.24)	(0.49)
12 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for discontinued operation)						
Basic and Diluted (in ₹)	(0.04)	(0.08)	(0.04)	(0.12)	(0.11)	(0.20)
13 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing and discontinued operation)						
Basic and Diluted (in ₹)	(0.18)	(0.22)	(0.16)	(0.40)	(0.35)	(0.69)
14 Paid-up Equity Share Capital, Equity Shares of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15 Other Equity excluding Revaluation Reserve						(10,080.51)



Y. D. Desai

INFOMEDIA PRESS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(₹ in lakh)

Particulars	As at 30 th Sep'23 (Unaudited)	As at 31 st March'23 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	6.71	6.87
Financial Assets		
Other Financial Assets	0.08	0.08
Other Non-Current Assets	880.08	880.08
Total Non-Current Assets	886.87	887.03
Current Assets		
Financial Assets		
Cash and Cash Equivalents	2.21	2.23
Bank Balances other than Cash and Cash Equivalents	56.44	56.44
Other Financial Assets	0.18	0.18
Other Current Assets	0.69	-
Total Current Assets	59.52	58.85
Total Assets	946.39	945.88
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,019.42	5,019.42
Other Equity	(10,279.99)	(10,080.51)
Total Equity	(5,260.57)	(5,061.09)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	3,623.99	3,560.39
Other Financial Liabilities	2,520.84	2,381.05
Provisions	4.17	3.76
Total Non-Current Liabilities	6,149.00	5,945.20
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
Micro Enterprises and Small Enterprises	0.08	0.05
Other than Micro Enterprises and Small Enterprises	1.10	2.70
Other Financial Liabilities	0.01	0.01
Other Current Liabilities	56.67	58.92
Provisions	0.10	0.09
Total Current Liabilities	57.96	61.77
Total Liabilities	6,206.96	6,006.97
Total Equity and Liabilities	946.39	945.88



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INFOMEDIA PRESS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED
30TH SEPTEMBER, 2023

(₹ in lakh)

Particulars	Half Year Ended 30 th Sep'23 (Unaudited)	Half Year Ended 30 th Sep'22 (Unaudited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	(139.94)	(118.19)
Adjusted for:		
Depreciation and Amortisation Expenses	0.16	0.16
Finance Costs	139.78	118.03
Profit/ (Loss) from discontinued operations	(59.41)	(54.88)
Operating Profit/ (Loss) before Working Capital Changes	(59.41)	(54.88)
Adjusted for:		
Trade and Other Receivables	(0.69)	(0.59)
Trade and Other Payables	(3.53)	(23.14)
Cash Used in Operations	(63.63)	(78.61)
Taxes Paid	-	-
Net Cash Used in Operating Activities	(63.63)	(78.61)
B: CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash Used in Investing Activities	-	-
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings - Non-Current	63.60	78.65
Finance Costs	0.01	-
Net Cash Generated from Financing Activities	63.61	78.65
Net Increase / (Decrease) in Cash and Cash Equivalents	(0.02)	0.04
Opening Balance of Cash and Cash Equivalents	2.23	2.20
Closing Balance of Cash and Cash Equivalents	2.21	2.24



M. D. Sawant

INFOMEDIA PRESS LIMITED

**NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2023**

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 20th October, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Company had discontinued its operations in the previous years and has incurred a net loss of ₹ 90.83 lakh and ₹ 199.35 lakh during the quarter and half year ended 30th September, 2023 respectively and as of date the Company's accumulated losses amount to ₹ 10,425.88 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- c The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".
- d The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.



For and on behalf of Board of Directors
Infomedia Press Limited



M. Dasgupta

Chairman

Date : 20th October, 2023

INFOMEDIA PRESS LIMITED

CIN: L22219MH1955PLC281164

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Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
INFOMEDIA PRESS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INFOMEDIA PRESS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2023, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation")), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty Related to Going Concern

5. We draw attention to the note b to the result which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs.90.83 lakh and Rs.199.35 lakh during the quarter and half year ended 30th September, 2023 respectively, as of that date the Company's accumulated losses amount to Rs. 10,425.88 Lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration Number: 101720W/W100355

Vijay Napawaliya



Vijay Napawaliya

Partner

Membership Number: 109859

UDIN: 23109859BGXRWU6137

Place: Mumbai

Date: 20th October, 2023