

August 14, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Trading Symbol : INFOMEDIA	BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE: 509069
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Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

In terms of proviso to Regulation 30(4) read with Schedule III of the Listing Regulations, please find below details of pending litigation(s) / dispute(s) involving the Company:

1. Assistant Commissioner of Income Tax, Circle 6(3)(1), Mumbai made disallowance under Section 14A of the Income Tax Act, 1961 for the Assessment Year 2008-09 and made a demand of Rs. 55.49 lakh. The Company has filed appeal against the demand order and the same is pending before Commissioner of Income Tax (Appeal).
2. Deputy Commissioner of Income Tax, Circle 6(3)(1), Mumbai made disallowance under Section 14A of the Income Tax Act, 1961 for the Assessment Year 2010-11 and made a demand of Rs. 815.28 lakh. The Company had paid an amount of Rs. 698.32 lakh under protest. The Company has filed appeal against the demand order and the same is pending before Commissioner of Income Tax (Appeal).
3. Deputy Commissioner of Income Tax, Circle 6(3)(1), Mumbai levied penalty of Rs. 19.66 lakh under Section 271(1)(c) of the Income Tax Act, 1961 for Assessment year 2013-14. The penalty was levied for claiming TDS credit pertaining to income of new media and publishing business demerged from the Company. The Company has filed appeal against the order and the same is pending before Commissioner of Income Tax (Appeal).
4. Assistant Commissioner of Income Tax, Range 10(1), Mumbai made disallowance under Section 14A of the Income Tax Act, 1961 for the Assessment Year 2006-07. The Company had paid demand amount of Rs. 160.63 lakh under the protest. The Company has filed appeal against the demand order and the same is pending before Commissioner of Income Tax (Appeal).

Infomedia Press Limited

CIN: L22219MH1955PLC281164

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5. Deputy Commissioner of Sales Tax, Worli Division, Mumbai through its different orders made cumulative demand of Rs. 828.19 lakh towards work contract tax and sales tax. The demand orders pertained to financial year 2000-01 to financial year 2004-05 and the Company has paid Rs. 42.10 lakh under protest. As the Company was undertaking job of printing and dispatching annual reports, the Sales tax department included despatch services in total sale price and directed the Company to pay sales tax / work contract tax on these additional activities. The matter was heard by Sales Tax Tribunal and thereafter by Hon'ble Mumbai High Court on appeal filed by the Sales Tax Department. Hon'ble Mumbai High Court vide its order passed on August 20, 2014 decided the matter in the favour of the Company and directed the Sales Tax department to review these old files and clear assessments. Since there was fire in Sales Tax office at Mazagaon, Mumbai, the details were again submitted by the Company to the Sales Tax department for closure of the matter. The matter is currently pending with Joint Commissioner of State Tax (Appeal).

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Infomedia Press Limited

Tasneem Cementwala
Company Secretary