

January 10, 2020

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Plot No. C/1,

G-Block Bandra-Kurla Complex,

Bandra (E) Mumbai - 400 051

BSE Limited

Department of Corporate Services- Listing

P J Towers

Dalal Street
Mumbai - 400 001

Wumbar - 400 001

Trading Symbol: INFOMEDIA

SCRIP CODE: 509069

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2019

Dear Sirs,

The Board of Directors of the Company at its meeting held today i.e. January 10, 2020, has *inter-alia*, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with the Limited Review Report of the Statutory Auditors on the same.

The Meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 4.45 p.m.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2019, as approved by the Board, will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Infomedia Press Limited

Tasneem Cementwala Company Secretary

Encls: As above



INFOMEDIA PRESS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in lakh, except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31 Dec'19	30 Sep'19	31 Dec'18	31 Dec'19	31 Dec'18	31 Mar'19
1	Income						
	Other Income		-	2			
	Total Income			-			
2	Expenses						
	Finance Costs	70.95	70.45	63.19	210.91	174.13	238,29
	Depreciation and Amortisation Expense	1.37	1.37	1.56	4.10	4.71	6.28
	Total Expenses	72.32	71.82	64.75	215.01	178.84	244.57
3	Profit/ (Loss) before tax (1 - 2)	(72.32)	(71.82)	(64.75)	(215.01)	(178.84)	(244.57)
4	Tax Expense	(1-1,5-2)	1, 110-7		15.55.5	1	(21101)
Ė	Current Tax					- A	
5	Profit/ (Loss) for the period/ year from continuing operations (3 - 4)	(72,32)	(71.82)	(64.75)	(215.01)	(178.84)	(244.57)
6	Loss for the period/ year from discontinued operations	(17.71)	(20.05)	(57.00)	(52.86)	(107.97)	(134.01)
7	Tax expense of discontinued operations	*				1	
8	Profit/ (Loss) for the period/ year from discontinued operations (6 +	(17.71)	(20.05)	(57.00)	(52.86)	(107.97)	(134.01)
9	Profit/ (Loss) for the period/ year (5 +8)	(90.03)	(91.87)	(121.75)	(267.87)	(286.81)	(378.58)
10	Other Comprehensive Income						
Ī	Items that will not be reclassified to	(0.02)	0.03	(0.04)	(0.15)	(0.02)	(0.36)
11	Total Comprehensive Income for the Period/ Year (9 + 10)	(90.05)	(91.84)	(121.79)	(268.02)	(286.83)	(378.94)
12	Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing operation)						
	Basic and Diluted (in ₹)	(0.14)	(0.14)	(0.13)	(0.43)	(0.36)	(0.49)
13	Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for discontinuing operation)						
	Basic and Diluted (in ₹)	(0.04)	(0.04)	(0.12)	(0.11)	(0.22)	(0.27)
14	Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing and discontinuing operation)						
	Basic and Diluted (in ₹)	(0.18)	(0.18)	(0.25)	(0.53)	(0.58)	(0.76)
15	Paid-up Equity Share Capital. Equity Shares of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
16	Other Equity excluding Revaluation Reserve						(8,792.85)







INFOMEDIA PRESS LIMITED

NOTES TO THE UNAUDITED FINANCIAL RESULTS:

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 10th January, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹ 90.03 lakh and ₹ 267.87 lakh during the quarter and nine months ended 31st December, 2019 respectively and as of that date the Company's accumulated losses amount to ₹ 9206.77 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- c The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".
- d The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors Infomed/a Press Limited

Place: Noida

Date: 10th January, 2020



INFOMEDIA PRESS LIMITED

CIN: L22219MH1955PLC281164

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Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
INFOMEDIA PRESS LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of INFOMEDIA PRESS LIMITED ("the Company") for the quarter and nine months ended 31st December, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
- 2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013; read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs.90.03 Lakh and Rs. 267.87 lakh during the quarter and nine months ended 31st December, 2019, respectively, as of that date the Company's accumulated losses amount to Rs. 9206.77 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may east significant doubt about the Company's ability to continue as a going concern. Network 18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foresecable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP Chartered Accountants Registration No. 101720W/W100355

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 20109859AAAAAA9454

Place : Noida

Date : 10th January, 2020