

October 9, 2017

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, G-Block, Bandra-Kurla Complex.

Bandra (E), Mumbai – 400 051

Trading Symbol: INFOMEDIA

**BSE Limited** 

Department of Corporate Services- Listing P J Towers

Dalal Street

Mumbai - 400 001

SCRIP CODE: 509069

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Sub: Unaudited financial Results for the quarter and half year ended September 30,

<u>2017</u>

Dear Sir/Madam.

The Board of Directors of the Company at its meeting held today i.e. October 9, 2017, has inter alia approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017. The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017 along with the Limited Review Report of the Statutory Auditors on the same.

The Unaudited Financial Results for the quarter and half year ended September 30, 2017, as approved by the Board, will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for Infomedia Press Limited

Tasneem Cementwala Company Secretary

Encl. As Above

# Infomedia Press Limited

(CIN: L22219MH1955PLC281164)



Regd. Office: Empire Complex, 1<sup>st</sup> floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Tel: 022 40019000/ 66667777 Fax: 022 24968238

Email: investors@infomedia18.in

website: http://www.infomediapress.in

# Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2017

(₹ in lakh, except per share data)

Particulars	Quarter ended			Half year ended		Year ended (Audited)
	30 <sup>th</sup> Sep, 2017	30 <sup>th</sup> Jun, 2017	30 <sup>th</sup> Sep, 2016	30 <sup>th</sup> Sep, 2017	30 <sup>th</sup> Sep, 2016	31 <sup>st</sup> Mar, 2017
1. Income						2017
Other Income	-	<b>5</b> 0)		*	1085	-
Total Income	•	-	u			0
2. Expenses					2002	E2 960
a) Finance costs     b) Depreciation and amortisation expense	48 2	47 2	60 2	95 4	118	223
Total expenses	50	49	62	99	121	229
3. Loss before tax	(50)	(49)	(62)	(99)	(121)	(229)
4. Tax expense		-		-	-	_
5. Loss for the period/ year from continuing operations (3 - 4)	(50)	(49)	(62)	(99)	(121)	(229)
Loss for the period/ year from discontinued operations	(29)	(21)	(26)	(50)	(54)	(121)
7. Tax expense of discontinued operations		_	_	-	-	_
Loss for the period/ year from discontinued operations (6 + 7)	(29)	(21)	(26)	(50)	(54)	(121)
9. Loss for the period/ year (5 +8)	(79)	(70)	(88)	(149)	(175)	(350)
10. Other comprehensive income						
Items that will not be reclassified to profit or loss	0	(0)		-	-	0
11. Total comprehensive income for the period/ year (9 → 10)	(79)	(70)	(88)	(149)	(175)	(350)
12. Paid-up equity share capital (Equity Share of ₹ 10 each)	5,019	5,019	5,019	5,019	5,019	5,019
13. Other Equity excluding revaluation reserves				}	ŀ	(8,103)
14.1 Earnings per equity share of face value of ₹ 10 each (for continuing operation)						
Basic and Diluted,	(0.10)	(0.10)	(0.12)	(0.20)	(0.24)	(0.46)
14.2 Earnings per equity share of face value of ₹ 10 each (for discontinued operation)						
Basic and Diluted	(0.06)	(0.04)	(0.06)	(0.10)	(0.11)	(0.24)
14.3 Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations)						
Basic and Diluted	(0.16)	(0.14)	(0.18)	(0.30)	(0.35)	(0.70)
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## Infomedia Press Limited



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Unaudited Balance Sheet as at 30 <sup>th</sup> September, 2017					
Particulars	As at 30 <sup>th</sup> Sep, 2017	₹ in lakh As at 31 <sup>st</sup> Mar, 2017 (AudIted)			
A ASSETS					
1 Non-current Assets					
Property, plant and equipment	33	36			
Financial Assets					
Others	19	19			
Other non-current assets	778	778			
Total Non-current Assets	830	833			
2 Current Assets					
Financial Assets	1				
Cash and cash equivalents	2	1			
Bank balances other than cash and cash	61	62			
equivalents					
Other current assets	4	-			
Total Current Assets	67	63			
Total Assets	007	200			
B EQUITY AND LIABILITIES	897	896			
1 Equity					
Equity Share Capital	E 040	E 040			
Other Equity	5,019	5,019			
Total Equity	(8,252)	(8,103)			
total Equity	(3,233)	(3,084			
2 LIABILITIES					
Non-current Liabilities					
Financials Liabilities					
Borrowings	2,402	2,313			
Others	1,107	1,012			
Provisions	1	1,012			
Total Non-current Liabilities	3,510	3,325			
Current Liabilities					
Financials Liabilities					
Trade payable	04	70			
Other financial liabilities	61	72			
Other current liabilities	503 56	503			
Provisions	0	80			
Total Current Liabilities	620	655			
Total Liabilities	4,130	3,980			
- Characteristics	7,130	3,300			
Total Equity and Liabilities	897	896			







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### Notes:

- Results for the quarter and half year ended 30<sup>th</sup> September, 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 9<sup>th</sup> October, 2017. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹79 lakh and ₹ 149 lakh during the quarter and half year ended 30<sup>th</sup> September, 2017 and as of that date the Company's accumulated losses amount to ₹ 8,398 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments".

For and on behalf of Board of Directors of

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Ongaman

Place: Noida

Date: 9th October, 2017

fomedia Press Limited

HATURVEDI OF MUNIBAI ACCOUNTING



# INDEPENDENT AUDITORS' REVIEW REPORT

# TO THE BOARD OF DIRECTORS OF INFOMEDIA PRESS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of INFOMEDIA PRESS LIMITED ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to the note 3 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 79 lakh and Rs. 149 lakh during the quarter and half year ended 30<sup>th</sup> September, 2017, respectively, as of that date the Company's accumulated losses amount to Rs. 8398 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network 18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

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URL: www.cas.ind.in

Branch : Bengaluru



5. Figures for the quarter ended 30<sup>th</sup> June 2017 and 30<sup>th</sup> September 2016 and half year ended 30<sup>th</sup> September 2016 and year ended 31<sup>st</sup> March 2017 have been reviewed / audited by Walker Chandiok & Co LLP, Chartered Accountants (Firm registration no. 001076N/N500013). We have traced figures for these quarters/year from the information as provided by the management of the Company. Our conclusion is not modified in respect of the said matter.

For CHATURVEDI & SHAH

Chartered Accountants

Registration No.101720W

Vijay Napawaliya

Partner

Membership No. 109859

Place

: Mumbai

Date

: 9<sup>th</sup> October, 2017