

July 14, 2017

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Trading Symbol: INFOMEDIA

**BSE Limited** 

Department of Corporate Services- Listing P J Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE: 509069

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Sub: Unaudited financial Results for the quarter ended June 30, 2017

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. July 14, 2017, has inter alia approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2017. The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.40 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2017 along with the Limited Review Report of the Statutory Auditors on the same.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for Infomedia Press Limited

Tasneem Cementwala Company Secretary

Encl. As Above



## Infomedia Press Limited



(CIN: L22219MH1955PLC281164)

Regd. Office: Empire Complex, 1<sup>st</sup> floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022 40019000 Fax: 022 66546925

Email: investors@infomedia18.in

website: http://www.infomediapress.in

Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June, 2017

(₹ in Lakh, except per share data)

Particulars	Quarter ended			Year ended (Audited)
	30 June' 17	31 Mar' 17	30 June' 16	31 Mar' 17
1. Income			-	
Other Income	-	##A	<sup>17</sup> 8	#3
Total Income	-		-	F.
2. Expenses				
a) Finance costs     b) Depreciation and amortisation expense	47 2	45 2	58 2	223 6
Total expenses	49	47	60	229
3. Loss before tax	(49)	(47)	(60)	(229)
4. Tax expense	-	=	-	8
5. Loss for the period from continuing operations (3 - 4)	(49)	(47)	(60)	(229)
6. Loss for the period from discontinued operations	(21)	(40)	(27)	(121)
7. Tax expense of discontinued operations	-	-	:-	184
8. Profit from discontinued operations (6 + 7)	(21)	(40)	(27)	(121)
9. Profit for the period (5 +8)	(70)	(87)	(87)	(350)
10. Other comprehensive income Items that will not be reclassified to profit or loss	(0)	0	-	0
11. Total comprehensive income (8 + 9)	(70)	(87)	(87)	(350)
12. Paid-up equity share capital (Equity Share of ₹ 10 each)	5,019	5,019	5,019	5,019
Earnings per equity share of face value of ₹ 10 each (for continuing operation) Basic and Diluted	(0.10)	(0.09)	(0.12)	(0.46)
Earnings per equity share of face value of ₹ 10 each (for discontinued operation)  Basic and Diluted	(0.04)	(0.08)	(0.05)	(0.24)
Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations)				
Basic and Diluted	(0.14)	(0.17)	(þ.17)	(0.70)





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### Notes:

- Results for the quarter ended 30<sup>th</sup> June, 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 14<sup>th</sup> July, 2017. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The Company had discontinued it's operations in the previous years and has incurred net loss of ₹ 70 lakh during the quarter ended 30<sup>th</sup> June, 2017 and as of that date the Company's accumulated losses amount to ₹ 8319 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments".

For and on behalf of Board of Directors of Informedia Press Limited

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Chairman

Place: Noida Date: 14<sup>th</sup> July, 2017

# Walker Chandiok & Co LLP

Walker Chandiok & Co LLP 16th Floor, Tower II Indiabulls Finance Centre S B Marg, Elphinstone (W) Mumbai 400013 India

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Independent Auditor's Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Infomedia Press Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Infomedia Press Limited ('the Company') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI Circulars IR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### Walker Chandiok & Co LLP

Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

4. We draw attention to note 3 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 70 lakhs during the quarter ended 30 June 2017 and as of that date the Company's accumulated losses amount to Rs. 8,319 lakhs resulting in erosion of hundred percent of the net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 30 June 2017), any financial support which may be required by the company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be a going concern. Our opinion is not qualified in respect of this matter.

Walker Chandich & Co U.P.

For Walker Chandiok & Co LLP

**Chartered Accountants** 

Firm Registration No: 001076N/N500013

per Sudhir N. Pillai

Partner

Membership No. 105782

Place: Mumbai Date: 14 July 2017