

April 15, 2017

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited

Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Audited financial Results for the quarter and year ended March 31, 2017

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. April 15, 2017, has inter alia approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2017. The meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 2.20 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 along with the Auditors' Report on the same.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for **Infomedia Press Limited**



Tasneem Cementwala
Company Secretary

Encl. As Above

Audited Standalone Financial Results for the quarter and the year ended on 31st March 2017

(Rs. in lakh, except per share data)

Particulars	Quarter ended			Year ended	
	31 Mar' 17	31 Dec' 16	31 Mar' 16	31 Mar' 17	31 Mar' 16
1. Revenue					
(a) Other Income	-	-	67.63	1.25	67.63
Total Income	-	-	67.63	1.25	67.63
2. Expenses					
a) Employee benefits expense	1.37	1.22	0.89	3.99	3.21
b) Finance costs	45.37	60.16	56.81	223.03	291.99
c) Depreciation and amortisation expense	1.55	1.54	10.66	6.17	11.37
d) Establishment expenses	38.84	24.47	39.88	117.78	131.82
Total expenses	87.13	87.39	108.24	350.97	438.39
3. Loss before exceptional items and tax	(87.13)	(87.39)	(40.61)	(349.72)	(370.76)
4. Tax expense	-	-	-	-	-
5. Loss for the period (3 - 4)	(87.13)	(87.39)	(40.61)	(349.72)	(370.76)
6. Loss for the year from continuing operations	(46.92)	(61.70)	(67.47)	(229.20)	(308.36)
7. Loss from discontinued operations	(40.21)	(25.69)	26.86	(120.52)	(67.40)
8. Net loss for the period (6 - 7)	(87.13)	(87.39)	(40.61)	(349.72)	(370.76)
9. Other comprehensive income					
Items that will not be reclassified to profit or loss	0.01	-	-	0.01	-
10. Total comprehensive income (8 - 9)	(87.12)	(87.39)	(40.61)	(349.71)	(370.76)
11. Paid-up equity share capital (Equity Share of Rs 10 each)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
Loss per equity share of face value of Rs 10 each (for continuing operation) Basic & Diluted	(0.09)	(0.12)	(0.13)	(0.46)	(0.61)
Loss per equity share of face value of Rs 10 each (for discontinued operation) Basic & Diluted	(0.08)	(0.05)	0.05	(0.24)	(0.13)
Loss per equity share of face value of Rs 10 each (for discontinued and continuing operation) Basic & Diluted	(0.17)	(0.17)	(0.08)	(0.70)	(0.74)



Infomedia Press Limited

(CIN no. L22219MH1955PLC281164)

Regd. Office: Empire Complex, 1st floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022 40019000 Fax: 022 66546925

Email: investors@infomedia18.in website : http://www.infomediapress.in

Infomedia
Press Limited

Audited Balance Sheet as at 31st March 2017

Rs in lakhs

	As at 31st March 2017	As at 31st March 2016
ASSETS		
Non - current assets		
Property, Plant and Equipment	36.48	42.65
Financial Assets		
Others	18.78	18.78
Other non- current assets	778.22	778.22
	833.48	839.65
Current assets		
Financial Assets		
Cash and cash equivalents	1.33	1.37
Bank balances other than cash and cash equivalents	61.51	61.90
Other current assets	0.16	0.66
	63.00	63.93
Total Assets	896.48	903.58
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,019.42	5,019.42
Other Equity	(8,103.48)	(7,753.77)
	(3,084.06)	(2,734.35)
LIABILITIES		
Non-current liabilities		
Financials Liabilities		
Borrowings	2,313.50	2,186.86
Others	1,012.13	811.48
Provisions	0.47	0.31
	3,326.10	2,998.65
Current liabilities		
Financials Liabilities		
Trade payable	71.75	70.05
Other financial liabilities (Other than those specified in provisions below)	502.59	502.59
Other current liabilities	80.09	66.64
Provisions	0.01	-
	654.44	639.28
Total Equity and Liabilities	896.48	903.58




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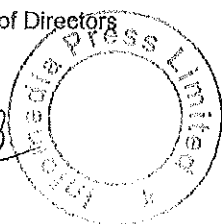
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Press Limited

Notes to the Audited Standalone Financial Results for the quarter and year ended 31st March, 2017

- 1 Results for the quarter and year ended 31st March, 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. Consequently, Results for the quarter and previous year ended 31st March, 2016 have been restated to comply with Ind AS to make them comparable.
- 2 The Audit Committee has reviewed the above Results and the Board of Directors have approved the above Results and it's release at their respective meetings held on 15th April, 2017. The Statutory Auditors have expressed an unmodified opinion on the aforesaid Results.
- 3 The Company had discontinued its operations in the previous years and has incurred net loss of Rs. 87.13 lakhs and Rs. 349.72 lakhs during the quarter and the year ended 31st March, 2017 respectively and as of that date the Company's accumulated losses amount to Rs. 8,249.38 lakhs which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. Considering these factors, the Results have been prepared on a going concern basis.
- 4 All the amounts included in the Results pertain to discontinued operations except for depreciation of Rs. 1.55 lakhs for the quarter ended 31st March, 2017 (Rs 1.54 lakhs for quarter ended 31st December, 2016, Rs 10.66 lakhs for the quarter ended 31st March, 2016, Rs 6.17 lakhs and Rs. 11.37 lakhs for the year ended 31st March, 2017 and 31st March 2016) and finance costs of Rs. 45.37 lakhs for quarter ended 31st March, 2017 (Rs 60.16 lakhs for quarter ended 31st December, 2016, Rs 56.81 lakhs for the quarter ended 31st March, 2016, Rs 223.03 lakhs and Rs. 291.99 lakhs for the year ended 31st March, 2017 and 31st March 2016).
- 5 Transition to Ind AS:
The Company has adopted Ind AS with effect from 1st April, 2016 with comparative figures being restated.
- 6 Reconciliation of net loss between Ind AS and previous GAAP:
There are no reconciliation items of its net loss and equity between Ind AS and previous GAAP for the earlier periods.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 8 The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments".

For And on behalf of Board of Directors
Infomedia Press Limited


Chairman



Place: Noida

Date: 15th April, 2017

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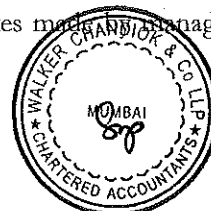
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Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Infomedia Press Limited

1. We have audited the annual financial results of Infomedia Press Limited ("the Company") for the year ended 31 March 2017, included in the accompanying Statement, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The accompanying Statement is the responsibility of the Company's management. The annual financial results are based on the annual financial statements prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("Act").
3. Attention is drawn to note 6 to the accompanying Statement regarding the figures for the quarter ended 31 March 2017, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year, prepared in accordance with the re recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, specified under Section 133 of the Act, read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other accounting principles generally accepted in India. Also, the figures upto end of the third quarter has only been reviewed and not subjected to audit.
4. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements for the year ended 31 March 2017.
5. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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6. In our opinion and to the best of our information and according to the explanations given to us, the annual financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard, and
 - (ii) give a true and fair view of the net loss (financial performance including other comprehensive loss) and other financial information for the year ended 31 March 2017.
7. We draw attention to Note 3 to the accompanying statements which indicate that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 349.72 lakhs during the year ended 31 March 2017 and as of that date the Company's accumulated losses amount to Rs. 8,249.37 lakhs resulting in erosion of hundred percent of net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 31 March 2017), any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be a going concern. Our opinion is not qualified in respect of this matter.
8. The Company had prepared separate annual financial results for the year ended 31 March 2016 in accordance with Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) on which we issued auditor's reports to the Board of Directors of the Company dated 20 April 2016. These annual financial results have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

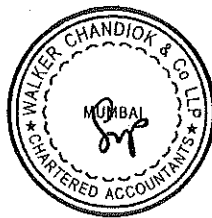
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Sudhir Pillai

per Sudhir N. Pillai

Partner

Membership No. 105782



Place : Mumbai

Date : 15 April 2017