

**INFOMEDIA PRESS LIMITED**

(Formerly Infomedia 18 Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001,  
T +91 11 4981 2600, F +91 11 4150 6115 website : http://www.infomediapress.in CIN no. L22219DL1955PLC211606  
Standalone Audited Financial Results for the Quarter and Financial Year Ended March 31, 2014

<b>PART I Standalone Financial Information</b>					
Particulars	Quarter ended 31.03.2014 Unaudited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
<b>1. Income from operations</b>					
(a) Net sales/income from operations	-	-	731.78	-	3,579.16
(b) Other operating income	1.73	-	13.87	3.71	58.89
<b>Total income from operations (net)</b>	<b>1.73</b>	<b>-</b>	<b>745.65</b>	<b>3.71</b>	<b>3,638.05</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	-	-	432.30	-	2,133.55
b) (Increase)/decrease in work in progress	-	-	(3.33)	-	(62.16)
c) Employee benefits expense	1.92	0.90	212.85	81.43	866.52
d) Freight and distribution expenses	-	-	11.44	0.32	349.47
e) Depreciation and amortisation expenses	4.34	4.70	12.33	21.60	49.21
f) Legal and professional expenses	7.50	11.18	14.71	53.19	61.59
g) Power and fuel Expenses	1.34	6.77	25.35	19.97	182.05
h) Security charges	5.25	5.20	6.69	24.25	26.98
i) Rates and taxes	7.45	6.66	15.10	22.54	27.74
j) Outwork and ancilliary printing	-	-	250.36	-	575.40
k) Bad debts and advances provided for	-	-	-	-	202.09
l) Other expenses	27.11	9.35	81.94	119.78	433.95
<b>Total expenses</b>	<b>54.91</b>	<b>44.76</b>	<b>1,059.74</b>	<b>343.08</b>	<b>4,846.39</b>
<b>3. Loss from operations before other Income, finance costs, prior period expenses, exceptional item and tax (1-2)</b>	<b>(53.18)</b>	<b>(44.76)</b>	<b>(314.09)</b>	<b>(339.37)</b>	<b>(1,208.34)</b>
4. Other Income	100.67	0.60	18.34	149.66	24.18
<b>5. Profit / (Loss) before finance costs, prior period expenses, exceptional item and tax (3+4)</b>	<b>47.49</b>	<b>(44.16)</b>	<b>(295.75)</b>	<b>(189.71)</b>	<b>(1,184.16)</b>
6. Finance costs	76.23	76.69	13.19	301.12	26.14
<b>7. Loss after finance costs but before prior period expenses, exceptional item and tax (5-6)</b>	<b>(28.74)</b>	<b>(120.85)</b>	<b>(308.94)</b>	<b>(490.83)</b>	<b>(1,210.30)</b>
8. Prior period expenses					
-Other expenses	-	-	86.52	11.91	129.43
<b>9. Loss after finance costs and prior period expenses but before exceptional item and tax (7-8)</b>	<b>(28.74)</b>	<b>(120.85)</b>	<b>(395.46)</b>	<b>(502.74)</b>	<b>(1,339.73)</b>
10. Exceptional item (Refer Note 5)	86.99	109.09	(1,008.37)	(489.41)	(1,008.37)
<b>11. Profit / (Loss) before tax (9+10)</b>	<b>58.25</b>	<b>(11.76)</b>	<b>(1,403.81)</b>	<b>(992.15)</b>	<b>(2,348.10)</b>
12. Tax credit	-	-	(74.52)	-	(74.52)
<b>13. Net Profit/ (Loss) after tax (11+12)</b>	<b>58.25</b>	<b>(11.76)</b>	<b>(1,478.33)</b>	<b>(992.15)</b>	<b>(2,422.62)</b>
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15. Reserves excluding revaluation reserves					
16. (Loss)/earning per share					
a) Basic (Rs.)	0.12	(0.02)	(2.95)	(1.98)	(4.83)
b) Diluted (Rs.)	0.12	(0.02)	(2.95)	(1.98)	(4.83)
<b>PART II Select Information for quarter and year ended 31.03.2014</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%
2. Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%	47.64%
<b>B INVESTOR COMPLAINTS</b>					
	<b>Quarter ended March 31, 2014</b>				
Pending at the beginning of the quarter	-				
Received during the quarter	1				
Disposed off during the quarter	1				
Remaining unresolved at the end of the quarter	-				



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Notes:

**1. Statement of Assets and Liabilities**

Statement of Assets and Liabilities as at March 31, 2014			
		(Rs. in lakhs)	
Particulars	As at March 31, 2014 (Audited)	As at March 31, 2013 (Audited)	
<b>A EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	5,019.42	5,019.42	
Reserves and surplus	(7,028.13)	(5,983.30)	
	<b>(2,008.71)</b>	<b>(963.88)</b>	
<b>Non current liabilities</b>			
Long-term borrowings	2,023.00	1,340.00	
Other long-term liabilities	275.59	9.91	
	<b>2,298.59</b>	<b>1,349.91</b>	
<b>Current liabilities</b>			
Trade payables	172.32	595.52	
Other current liabilities	576.75	724.44	
Short-term provisions	17.09	57.37	
	<b>766.16</b>	<b>1,377.33</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,056.04</b>	<b>1,763.36</b>	
<b>B ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	54.97	99.91	
Long-term loans and advances	775.86	776.14	
	<b>830.83</b>	<b>876.05</b>	
<b>Current assets</b>			
Inventories	-	230.79	
Trade receivables	30.00	75.67	
Cash and bank balances	138.93	240.27	
Short-term loans and advances	42.22	202.30	
Other current assets	14.06	138.28	
	<b>225.21</b>	<b>887.31</b>	
<b>TOTAL - ASSETS</b>	<b>1056.04</b>	<b>1,763.36</b>	



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2. The above financial results of Infomedia Press Limited ('the Company') were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2014.
3. The Statutory Auditors of the Company have audited the financial results for the quarter and year ended March 31, 2014.
4. During the year, the Company has reached a compensation settlement with the permanent employees of the Company through a Voluntary Retirement Scheme resulting in expenditure amounting to Rs. 819.17 lakhs (31 March 2013 : Rs 1,008.37 lakhs). The compensation was paid during the financial year and was charged to the statement of profit and loss for the year ended 31 March 2014 and presented as exceptional item in note 7
5. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statement for the year ended March 31, 2014
6. The Company had discontinued its operations during the previous year and has incurred net profit of Rs. 58.25 lakhs and net loss of Rs. 992.15 lakhs respectively during the quarter and year ended March 31, 2014 and as of that date the Company's accumulated losses amount to Rs. 7,181.51 lakhs resulting in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business and has appointed external consultants to assist with the same. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, holding company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from March 31, 2014), any financial and business support, which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.
7. Exceptional items represent the following income/(expense) :

Particulars	Quarter ended 31, 2014 (audited)	Quarter ended December 31, 2013 (Unaudited)	Quarter ended March 31, 2013 (Unaudited)	Year ended March 31,2014 (Audited)	Year ended March 31,2013 (Audited)
Termination benefits and related professional charges	-	-	(1008.37)	(819.17)	(1,008.37)
Profit on disposal of assets	75.08	109.09	-	247.21	-
Provision for doubtful debts written back and other	11.91	-	-	82.55	-
<b>Total</b>	<b>86.99</b>	<b>109.09</b>	<b>(1008.37)</b>	<b>(489.41)</b>	<b>(1,008.37)</b>

8. The accumulated losses of the Company have resulted in the erosion of its net worth. The Company has been legally advised that in view of closure of its printing press operations, the provisions of the Sick Industries Companies (special provisions) Act, 1985 are not applicable to it.
9. The outstanding demands towards Income Tax for the Assessment Years 2005-06, 2006-07, 2008-09 and 2010-11 as on March 31, 2014 aggregate to Rs. 974.17 lakhs. In addition, the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2001-02, 2002-03, 2003-04 and 2004-05 2006-07, 2008-09 and F.Y 2009-10 as on March 31, 2014 aggregate to Rs. 2999.87 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of resources embodying economic benefits will be required to settle these obligations.



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10. All the amounts included in the statement of audited results pertain to discontinuing operations except for depreciation of Rs. 3.17 lakhs for quarter ended March 31, 2014, Rs. 3.24 lakhs for quarter ended December 31, 2013, Rs. 3.17 lakhs for quarter ended March 31, 2013, Rs. 12.85 lakhs for the year ended March 31, 2014 and Rs 12.85 for the year ended March 31, 2013 and finance costs of Rs.74.82 lakhs for quarter ended March 31, 2014 Rs. 76.49 lakhs for quarter ended December 31, 2013, Rs. 11.90 lakhs for the quarter ended March 31, 2013, Rs 295.19 lakhs for the year ended March 31 2014 and Rs 11.90 lakhs for the year ended March 31 2013.
11. All the amounts included in the statement of assets and liabilities pertain to discontinuing operations except for assets of Rs. 1001.07 lakhs as at March 31, 2014, Rs 1,695.55 as at March 31, 2013 and liabilities of Rs. 767.16 lakhs as at March 31, 2014, Rs. 1377.33 lakhs as at March 31 2013.
12. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

**Place: Noida**

**Date: May 27, 2014**

**For Infomedia Press Limited**

  
**Manoj Mohanka**  
**Chairman**

