INFOMEDIA PRESS LIMITED (Formerly Infomedia 18 Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110001.

Standalone (Unaudited) Financial Results for the Quarter and Nine Months Ended December 31, 2012

PART I — Standalone Financial Information

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 Audited
	(Refer Note 4)					
1. Income from operations						
a) Net sales/income from operations	627.54	1,259.85	4,229.25	2,847.38	9,673.84	3,481.45
b) Other operating income	2.87	-	38.88	45.02	125.49	181.17
Total income from operations (net)	**630.41**	**1,259.85**	**4,268.13**	**2,892.40**	**9,799.13**	**3,662.62**
2. Expenses						
a) Cost of materials consumed	454.27	727.08	702.78	1,701.26	1,739.82	1,362.55
b) (Increase)/decrease in work in progress	(58.84)	18.13	(8.61)	(59.82)	285.40	(29.78)
c) Employee benefits expense	225.95	230.58	2,468.05	653.87	5,154.53	869.77
d) Freight and distribution expenses	54.84	148.53	155.08	338.02	591.15	392.47
e) Depreciation and amortisation expenses	12.68	12.77	136.13	36.89	398.87	51.01
f) Other expenses	410.46	420.50	2,821.42	1,115.63	6,008.17	1,011.17
Total expenses	**1,099.36**	**1,553.57**	**6,274.83**	**3,786.84**	**14,187.74**	**3,658.59**
3. Loss from operations before other income, finance costs, prior period expenses and tax (1-2)	**(468.95)**	**(293.72)**	**(2,006.70)**	**(894.24)**	**(4,388.61)**	**(14.29)**
4. Other income	0.45	5.10	18.16	5.84	60.88	18.00
5. (Loss)/profit before finance costs, prior period expenses and tax (3+4)	**(468.50)**	**(288.62)**	**(1,990.54)**	**(888.40)**	**(4,327.73)**	**1.74**
6. Finance costs	1.02	4.94	156.51	12.95	397.59	25.85
7. Loss after finance costs and prior period expenses but before tax (5-6)	**(469.52)**	**(293.56)**	**(2,147.05)**	**(901.35)**	**(4,725.34)**	**(24.11)**
8. Prior period expenses						
- Other expenses	-	42.91	-	42.91	-	-
9. Loss before tax (7-8)	**(469.52)**	**(336.47)**	**(2,147.05)**	**(944.26)**	**(4,725.34)**	**(24.11)**
10. Tax credit	-	-	-	-	(128.56)	(129.56)
11. Net (Loss)/profit from after tax (9-10)	(469.52)	(336.47)	(2,147.05)	(944.26)	(4,596.78)	104.45
12. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
13. Reserves excluding revaluation reserves						(3,555.82)
14. Earnings Per Share						
a) Basic (Rs.)	(0.94)	(0.67)	(4.28)	(1.88)	(9.17)	0.21
b) Diluted (Rs.)	(0.94)	(0.67)	(4.28)	(1.88)	(9.17)	0.21

PART II Select Information for quarter and nine months ended 31.12.2012

A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
2. Promoter and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%

B	INVESTOR COMPLAINTS	Quarter ended 31.12.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

SIGNED FOR IDENTIFICATION PURPOSES

Standalone Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 Audited
	(Refer Note 4)					
1. Segment revenue						
a. Printing	627.54	1,259.85	505.13	2,847.38	2,821.23	3,481.45
b. Publishing	-	-	3,858.12	-	7,733.22	-
Total	627.54	1,259.85	4,223.25	2,847.38	10,554.45	3,481.46
Less : Inter segment revenue	-	-	294.00	-	880.61	-
Net sales/income from operations	627.54	1,259.85	4,229.25	2,847.38	9,673.84	3,481.45
2. Segment results						
a. Printing	(468.95)	(293.72)	(20.42)	(894.24)	114.57	(5.97)
b. Publishing	-	-	(1,971.50)	-	(4,463.57)	-
Total	(468.95)	(293.72)	(1,991.92)	(894.24)	(4,348.00)	(5.97)
Less : Finance costs	1.02	4.94	156.51	12.95	397.59	25.85
Add : Unallocable income	0.45	5.10	1.38	5.84	21.25	7.71
Less : Prior period expense	-	42.91	-	42.91	-	-
Total loss before tax	(468.52)	(336.47)	(2,147.05)	(944.26)	(4,725.34)	(24.11)
3. Capital employed (Segment assets less segment liabilities)						
a. Printing	524.05	992.70	1,124.82	524.05	1,124.82	1,463.60
b. Publishing	-	-	(4,809.50)	-	(4,809.50)	-
c. Others	-	-	(3.74)	-	(3.74)	-
Capital employed	524.05	992.70	(3,688.42)	524.05	(3,688.42)	1,463.60

Notes to the unaudited financial results

1. The above financial results of Infomedia Press Limited ('the Company') were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 19, 2013.
2. The Statutory Auditors of the Company have reviewed the above financial results for the quarter and nine months ended December 31, 2012.
3. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.
4. The Hon'ble High Court of Delhi approved the Scheme of Arrangement ('the Scheme') between Infomedia Press Limited (formerly Infomedia 18 Limited) and its parent company, Network18 Media & Investments Limited ('Network18') vide its orders dated May 22, 2012 (read with orders dated May 9, 2012, February 10, 2012 and November 22, 2011). The Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.

   Pursuant to the Scheme, the Demerged Undertaking (as defined in the Scheme) comprising inter alia, of the Business Directories business, the New Media business and the Publishing business of the Company stands demerged into Network18 with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the "Remaining Business") continues to remain with the Company.

   Since the effective date is June 1, 2012, the effect of the Scheme was not given in the Unaudited Standalone results of the Company for the quarter and nine months ended December 31, 2011 presented in the above financial results. Accordingly, the unaudited financial results of the Company for the current quarter and nine months are not comparable with those of the quarter and nine months of the previous year.

   The Company has incurred a loss of Rs. 469.52 lakhs and Rs. 944.26 lakhs during the quarter and nine months ended December 31, 2012 respectively. Network18 has given a support letter to, extend for the foreseeable future (i.e. the next twelve months), any financial and business support, which may be required by the Company. In addition the management is evaluating various options, including attracting investors in the Printing Press business / sale thereof and starting a new line of business in the Company. Considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. In respect of the going concern matter, the auditors have modified their review report on the unaudited financial results of the Company for the quarter and nine months ended December 31, 2012 and the corresponding previous periods/year. The impact, if any, of the aforementioned on the loss for the quarter and nine months ended December 31, 2012 cannot be ascertained.
5. Pursuant to the Scheme as detailed in Note 4 above, the name of Company has been changed to Infomedia Press Limited with effect from July 5, 2012.
6. The outstanding demands towards Income Tax for the Assessment Years 2005-2006, 2006-2007, 2007-2008, 2008-2009 and 2009-2010 as on December 31, 2012 aggregate to Rs.1,099.70 lakhs. In addition the outstanding demands towards Sales Tax / Works Contract Tax for the financial years 2000-2001, 2001-2002 and 2002-2003 as on December 31, 2012 are Rs. 367.17 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of reserves embodying economic benefits will be required to settle these obligations.
7. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

WALKER CHANDIOK & CO. NEW DELHI CHARTERED ACCOUNTANTS

Infomedia Press Limited New Delhi

For Infomedia Press Limited

Manoj Mohanka
Chairman

Place : Noida,
Date : January 19, 2013